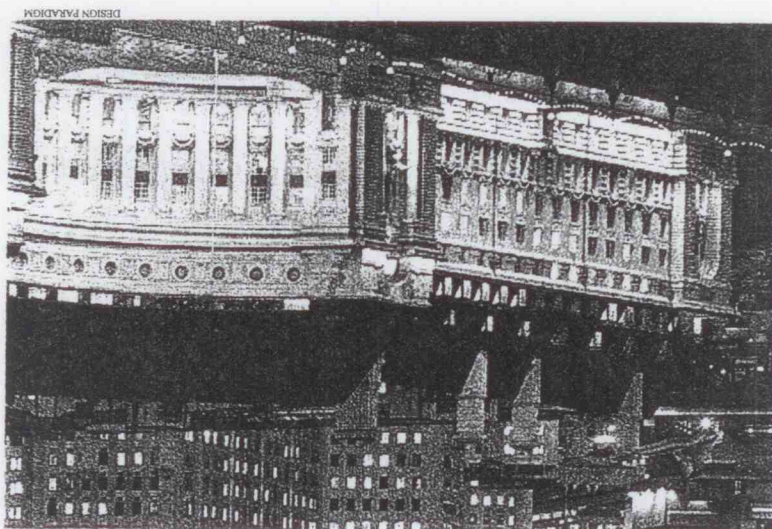


2639 I Street, N.W., Washington, D.C. 20037

WATERGATE NORTH, L.L.C. WASHINGTON, D.C.

A PROPOSAL FOR A
RESIDENTIAL AND COMMERCIAL DEVELOPMENT
March 1998



WATERGATE NORTH WASHINGTON, D.C.

COVER:
* DESIGN PARADIGM - OVER LONDON - GIC BUILDING

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WATERGATE NORTH

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